

Training Problems and Exercise Answers for 2009 Pub 4491-W

Pub 4491-W TaxWise 2009 Answers

Using TW 2009

	Problem/ Exercise	AGI	TAXABLE INCOME	TOTAL TAX	TOTAL PAYMENTS	REFUND/ (DUE)	Notes
		<u>LINE 37</u>	<u>LINE 43</u>	<u>LINE 60</u>	<u>LINE 71</u>	<u>LINE 73/75</u>	
A	BENNETT	32,206	19	1,200	8,368	3,584	See updates
1	MADISON	7,333	1,633	164	159	-5	
2	PARKS	44,225	21,275	594	1,836	1,242	See Updates
3	BATES	36,924	23,924	3,171	7,334	4,163	
4	CLARK	59,454	37,104	3,734	4,684	950	
B	GRAHAM	38,408	200	389	6,648	6,259	See Updates
5	EVANS	29,362	11,847	900	4,387	3,487	
6	CARLTON	29,128	9,752	0	16,539	16,539	
7	MOORE	27,444	944	0	9,428	9,428	
8	WEBSTER	18,798	5,389	0	4,534	4,534	
8	TAYLOR	14,968	5,618	1,103	1,472	369	
C	KENT	69,150	35,805	549	7,394	3,422	See updates
9	BAYLOR	50,620	22,708	1,326	2,380	1,054	
10	AUSTIN	38,211	27,539	3,681	5,086	1,405	See updates
11	FLEMING	27,667	11,517	1,353	5,038	3,685	
12	STERLING	57,080	29,290	1,751	10,894	9,143	
D	FANNIN	37,813	7,643	0	5,704	5,704	
13	WINSTON	9,036	0	1,371	6,410	5,039	
14	FALLS	41,741	12,091	0	8,057	8,057	
15	CARPENTER	23,224	874	0	3,262	3,262	
E	HOLMES	34,080	11,730	0	3,398	3,398	
16	HILL	35,404	16,704	2,505	5,048	2,543	
17	BRYAN	71,650	52,950	4,847	10,800	5,953	
SUPPLEMENTALS							
<u>BASIC:</u>							
	MADISON	7,943	2,243	227	224	-3	
<u>ADVANCED:</u>							
1	BATES						
	Supplemental 1-1	42,766	29,766	4,937	7,334	2,397	
	Supplemental 1-2	42,766	29,766	4,937	7,334	2,397	
2	EVANS						
	Supplemental 2-1	39,362	21,847	3,038	3,887	849	
	Supplemental 2-2	40,112	22,597	3,068	3,887	819	

3	CLARK						
	Supplemental 3-1	64,184	41,834	5,158	4,684	-474	
	Supplemental 3-2	66,434	43,724	5,158	4,684	-474	
	Supplemental 3-3	66,434	43,724	5,158	4,684	-474	
	Supplemental 3-4	76,074	53,724	7,658	5,684	-1,974	
	Supplemental 3-5	69,557	47,207	6,683	5,684	-999	
	Supplemental 3-6	69,557	47,207	6,324	5,684	-640	